

SCHEDULE ED
(This rate schedule was closed to new customers and existing customers
as of March 1, 2007)
ECONOMIC DEVELOPMENT RATES

Applicability:

Applicable to services for all types of uses, including lighting, power and heating, alone or combined.

This Schedule is applicable to all or part of the services provided to New Customers and to Expanded Load Customers that:

- A. Are commercial or industrial end-use customers, and
- B. Are recommended for these Schedule ED rates by the Riverside Economic Development Corporation, which recommendation shall be based upon standards and guidelines established and adopted by the Riverside Board of Public Utilities and approved by the Riverside City Council; and
- C. Satisfy the following criteria as either a New Customer or Expanded Load Customer:
 - 1. A New Customer shall be a customer locating in Riverside's service territory within one year prior to the effective date of the Economic Development Rate Agreement that is:
 - a. a research, development or technology business with a Standard Industrial Classification (SIC) Code of 7371, 8711, 8713, or 8731 through 8734, Industry Group 357, 367, 381, 382, 384, and 781; or
 - b. a new customer with a projected minimum monthly demand of at least 500 kW.
 - 2. An Expanded Load Customer shall be an existing load customer of Riverside that is adding new load to Riverside by the greater of twenty Percent (20%) of the existing customer's Base Period Usage or 50 kW. The ED rate will be applied only to the expanded load as determined in Section 6, Base Usage Period:
 - a. at its current site; or

- b. at a new site within Riverside to which it is relocating operations that are substantially similar to those at the old site: or
- c. a new site within Riverside with operations that the Department determines are substantially similar to those of the existing site(s), and that is in addition to customer's existing site(s).

Territory:

City of Riverside

Rates:

Except as provided herein, or in the Economic Development Rate Agreement, all charges and provisions of the customer's Otherwise Applicable Tariff shall apply. The bundled charges or the total of the unbundled charges under the customer's Otherwise Applicable Tariff shall be reduced as follows:

Year 1 – 40%
Year 2 – 20%
Year 3 – 0%
Year 4 – 0%

Rates under this Schedule shall be subject to a Minimum Charge computed as set forth in the Economic Development Rate Agreement. Rates are guaranteed for the third and fourth years of the contract. The rate for third year may not increase more than 105% of the year one published tariff and the fourth year may not increase more than 110% of the year one published tariff.

Special Conditions:

1. Term:

Economic Development Rate Agreements entered into under this Schedule shall be for a single four-year term.

2. Otherwise Applicable Tariff:

The Utility's published electric rate schedule which otherwise applies to Customer for service provided under this Schedule, provided however Schedule CS shall not be a Customer's Otherwise Applicable Tariff.

3. EDC Approval:

Application of this Schedule shall be subject to approval of the Riverside Economic Development Corporation (EDC). EDC's approval shall be based upon standards and guidelines established and adopted by resolution of the Riverside Board of Public Utilities and approved by resolution of the City Council. The standards and guidelines: 1) shall consider such factors as job creation, tax base increment, land use, City's business base, location of new load within a Riverside Redevelopment Project Area or Enterprise Zone, and City's overall economic strategy; and 2) shall provide adequate protection against arbitrary application of this Schedule.

EDC's decision to disapprove application of this Schedule to a customer shall be appealable to the Riverside City Council, not later than thirty days after Riverside notifies the customer of EDC's decision. Customer shall file a written appeal with the Director setting forth the grounds on which the appeal is based. The Riverside City Council shall consider the appeal within thirty (30) days after receipt of the written appeal, and shall affirm, modify or reverse the decision of the EDC.

4. Agreement:

The customer must sign the standard Riverside Economic Development Rate Agreement in order for the rates under this Schedule to be applicable. In addition to the other terms of this Schedule, the Economic Development Rate Agreement shall require the customer to reimburse Riverside for all rate reductions received under this Schedule, if the customer fails to maintain the required minimum load during the four-year term of the Agreement.

5. Minimum Load:

All customers must agree to maintain a minimum level of load for four-year terms from the date service is first rendered under the Schedule as set forth in the Economic Development Rate Agreement.

6. Base Period Usage:

Base Period Usage shall be established and agreed to in the Economic Development Rate Agreement for Expanded Load Customers. Base Period Usage shall be the average monthly energy use and demand for the customer during the last three years. Expanded load qualifying for the rate under the Schedule shall be measured as the difference between the

new monthly, meter documented energy use and demand, and Base Period Usage.

7. State Mandated Public Benefits Charge:

The rates in Customer's Otherwise Applicable Tariff and under this Schedule are subject to a surcharge as adopted via City Council Resolution No. 19203, and such surcharge as is in effect from time to time. The applicable Public Benefits Charge will be applied to the Customer's total electricity usage charges for the applicable billing period.

8. Miscellaneous Fees and Charges:

Rates charged pursuant to this Schedule shall be subject to any Energy Users Taxes, Utility Users Taxes and any other governmental taxes, duties, or fees which are applicable to Electric Service provided to Customer by Riverside.

9. Competition Transition Charge:

Any Competition Transition Charge (CTC) established and adopted by Riverside shall not apply to load and associated kilowatt-hours provided under this Schedule.

10. Expanded Load:

Expanded Load Customers applying for this rate must demonstrate to the satisfaction of the Utility that the expanded load is new to Riverside.

11. Agreement Deadline:

The start date of the discount rate agreement shall commence within 24 months from the date of the Economic Development Corporation's approval or become null and void. The start date shall coincide with the customer's normal billing cycle.